



PRESS RELEASE – 2 OCTOBER 2026

TATUA FINANCIAL RESULTS FOR THE YEAR ENDED 31 JULY 2026

The Tatua Board of Directors has reviewed the Co-operative's financial results for the year ended 31 July 2026 and confirmed the final payout to supplying shareholders.

Tatua achieved a strong result for the year, with record shareholder milk collections, further development of its specialised product categories, and the commissioning of Foods II, a major investment in additional cream products manufacturing capacity.

Trading conditions across international dairy markets were mixed during the year. Although market pricing was broadly supportive, performance varied by product and region, with some customers affected by economic uncertainty, changing trade patterns and geopolitical disruption. Tatua's diversified range of products, markets and customer relationships helped moderate these impacts.

The business activities resulted in earnings of \$13.93 per kilogram of shareholder supplied milksolids. Of this, \$1.51 per kilogram of milksolids will be used to support the Co-operative's future growth and resilience, resulting in a cash payout to shareholders of \$12.42 per kilogram of milksolids.

Early in the year, Tatua completed and commissioned Foods II, the Co-operative's largest capital project. Delivered safely, ahead of schedule and under budget, the project expanded Tatua's capacity to manufacture cream based retail and foodservice products.

The Co-operative's specialised Nutritionals and Foods & Flavours businesses both achieved record revenue levels, building on long-term investment in product development, technical expertise and close customer partnerships. The Ingredients business, which is more closely linked to commodity dairy markets, also made a solid contribution to overall earnings.

During the year a number of projects were advanced to support ongoing business performance, including work across manufacturing infrastructure, site reliability, environmental initiatives, business systems, and people capability.

Tatua enters the new financial year with a positive outlook. Additional capacity from Foods II is expected to assist in meeting demand in selected specialised product areas, while the Co-operative continues to assess growth opportunities carefully.

The Board and management remain focused on maintaining a sound balance between current shareholder returns, ongoing reinvestment, and the financial strength required to support Tatua's longer-term plans.

We would like to thank all our people who have collectively contributed so much during the year to help produce another consistent and outstanding result while also strengthening Tatua.

A handwritten signature in purple ink, reading "S. B. Allen".

Stephen Allen
CHAIR

A handwritten signature in purple ink, reading "Brendan Greaney".

Brendhan Greaney
CHIEF EXECUTIVE